



**KASAGANA-KA Mutual Benefit Association, Inc.**

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REGISTERED WITH THE INSURANCE COMMISSION  
 LICENSE NO. 2007-1-0

**CERTIFICATE OF MEMBERSHIP**

CERTIFICATE NO. \_\_\_\_\_

*This is to certify that*

\_\_\_\_\_ MEMBER'S NAME

of \_\_\_\_\_ of \_\_\_\_\_  
CENTER FIELD OFFICE

is a

**MEMBER**

of **Kasagana-Ka Mutual Benefit Association, Inc. (KMBA)** and is therefore entitled to all rights and privileges accruing thereto, provided his/her membership to KMBA is continuous and provided further that he/she abides faithfully by the Rules and Regulations of the KMBA and all provisions appurtenant thereto.

This membership takes effect on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.

PRESIDENT

GENERAL MANAGER

(INSURANCE BENEFITS FOR A RECOGNIZED MEMBER AT THE BACK)

## BENEFITS FOR A RECOGNIZED MEMBER

The member shall make a weekly contribution of FIFTEEN PESOS (PHP15.00) to **Kasagana-Ka Mutual Benefit Association, Inc. (KMBA)** for **Life Insurance** – loss due to death, total and permanent disability and hospitalization confinement. The Life Insurance Benefit covers the member and the member’s legal dependents. If married, the member’s legal dependents include the member’s legal spouse, all biological and/or legally adopted children who are single and *TWO weeks* old but not more than 21 years old and all biological and/or legally adopted children who are single and more than 21 years old but disabled and incapacitated to work. If single and without children, the member’s legal dependents include the member’s parents who are over 60 years old. If a member is single and with children, the member’s legal dependents are all biological and/or legally adopted children who are single and *TWO weeks* old but not more than 21 years old and all biological and/or legally adopted children who are single and more than 21 years old but disabled and incapacitated to work.

In addition, the member shall make a weekly contribution of FIVE PESOS (PHP5.00) for his/her **Retirement Savings Fund**.

<b>LIFE INSURANCE BENEFITS (all values in Philippine Pesos)</b>			
<b>LENGTH OF MEMBERSHIP</b>	<b>CAUSE OF DEATH OR TOTAL AND PERMANENT DISABILITY</b>	<b>MEMBER</b>	<b>LEGAL DEPENDENTS</b>
LESS THAN 3 MONTHS	DUE TO PRE-EXISTING CONDITIONS OR DISEASES ACQUIRED AFTER MEMBERSHIP OR ACCIDENT	2,000.00	NONE
3 MONTHS BUT LESS THAN 1 YEAR	DUE TO PRE-EXISTING CONDITIONS	6,000.00	NONE
	DUE TO NATURAL DEATH		5,000.00
	DUE TO ACCIDENT	12,000.00	
1 YEAR BUT LESS THAN 2 YEARS	DUE TO NATURAL DEATH	10,000.00	5,000.00
	DUE TO ACCIDENT	20,000.00	
2 YEARS BUT LESS THAN 3 YEARS	DUE TO NATURAL DEATH	30,000.00	10,000.00
	DUE TO ACCIDENT	60,000.00	
3 YEARS OR MORE	DUE TO NATURAL DEATH	50,000.00	10,000.00
	DUE TO ACCIDENT	<b>100,000.00</b>	

**Hospital Reimbursement on Vehicular Accident Benefits** – In case an eligible member or the member’s legal spouse is hospitalized due to a vehicular accident occurring after the date of membership and resulting in hospital confinement for at least 24 hours for treatment by a qualified physician, KMBA will reimburse the actual medical expenses incurred within 6 months from the date of accident for such treatment such as hospital charges and nurse’s fees up to a maximum of **TEN THOUSAND PESOS (PHP10,000.00)** per married couple per contract year. They shall no longer be entitled to this benefit once the maximum benefit of PHP10,000.00 has been paid. A member may not avail himself/herself of this benefit for more than one hospital confinement in any given year of membership.

### PRE-EXISTING CONDITION OF MEMBER

To maintain low contribution rates and to safeguard the funds, KMBA is not liable for any loss (death, total and permanent disability, hospital confinement) occurring during the first year of membership or within 6 months from the date of last reinstatement except if caused by accident and/or diseases acquired within that period as certified by a competent physician, other than TWO THOUSAND PESOS (PHP2,000.00) gratuity for loss occurring less than three (3) months from effectivity date of insurance coverage or SIX THOUSAND PESOS (PHP6,000.00) gratuity for loss occurring at least three (3) months but less than twelve (12) months from effectivity date of insurance coverage in case of member’s death or total and permanent disability.

### TERMINATION OF COVERAGE

A member’s coverage automatically terminates under the following conditions whichever comes first: upon death or total and permanent disability of the member; upon resignation from KMBA; upon expiration of the 31-day grace period if no payment is received by then; upon withdrawal of the equity value on the insurance certificate; if the membership is terminated with cause by KMBA; upon reaching the exit/termination age of 65. Dependent’s coverage terminates upon the termination of the member’s coverage. Termination of coverage shall be without prejudice to any claim arising prior to such termination.

### POLICY ON DEATH OF A NEWLY BORN CHILD

KMBA is only liable for the death of a newly born child if death occurs at least TWO weeks after birth.

### MEMBER’S EQUITY VALUE AND RETIREMENT SAVINGS FUND

Upon termination of membership from KMBA, except upon death or total and permanent disability, and after three (3) full years of continuous membership, the member shall be entitled to an equity value equivalent to at least FIFTY PERCENT (50%) of all contributions made for Life Insurance.

Upon reaching the termination age of 65 or if a member resigns from KMBA prior to age 65, the member shall be entitled to payment of 100% of the total contributions to the Retirement Savings Fund plus not lower than 2% p.a. interest during his/her period of membership.

### NONTRANSFERABILITY CLAUSE

This certificate of membership is not transferable.

### NOTICE OF CLAIM

The member or his/her beneficiary must inform the Field Office and/or KMBA Area Coordinator and/or KMBA Main Office immediately upon death or total and permanent disability of a member or his/her legal dependents or hospitalization confinement of the member or his/her legal spouse for claim verification, validation, and immediate settlement.

### IMPORTANT NOTICE

The Rules and Regulations of KMBA embody the terms and conditions of the benefits described above. A copy of the Rules and Regulations is kept in the main office of KMBA and is available to the member for inspection during its regular office hours.

The Insurance Commission, with offices in Manila, Cebu and Davao, is the governing agency in charge of the enforcement of all laws relating to insurance and has supervision over mutual benefit associations. It is ready at all times to render assistance in settling any controversy between a mutual benefit association and a member relating to insurance matters.