

MINUTES OF THE COMMITTEE MEETINGS

TREASURY COMMITTEE	
<p>The Treasury Committee shall be accountable to the administration of the organization's treasury, examination and evaluation of its financial condition covering cash management, liquidity, corporate finance and risk management. Its main task is to review, advise, and recommend approval, decision, or action on financial matters. The Treasury committee is composed of Four (4) members; Three (3) from KMBA Board of Trustees and KMBA General Manager</p>	
COMMITTEE MEMBERS	
<p style="text-align: center;">Ms. Nelly Vengano (Chairperson) Ms. Sylvia Trijo Ms. Silvida Antiquera Ms. Maria Luisa Tuazon</p>	
TOPICS DISCUSSED	DECISION POINTS
<ul style="list-style-type: none"> ▪ Realignment of unassigned surplus ▪ Placement of a long-term investment ▪ Placement of a long-term investment in San Miguel Corporation ▪ Placement of a long-term investment ▪ K-COOP letter on collection fee ▪ Placement of an investment 	<ul style="list-style-type: none"> ▪ The committee approved, for the Board's confirmation, the realignment of the unassigned surplus amounting to PHP 5,851,454.37. ▪ The committee approved the placement of a long-term investment in First Metro Investment Corporation (FMIC) amounting to Forty-One Million Pesos (PHP 41M). This amount also came from the association's long-term investments that matured in the previous year. ▪ The committee approved the placement of a long-term investment in San Miguel Corporation amounting to PHP 7,742,637.49 for a period of 10 years. ▪ The committee approved the placement of a long-term investment in First Metro Asset Management Corporation (FMIC) amounting to Sixteen Million Five Hundred Thousand Pesos (PHP 16.5M). ▪ The committee discussed the letter received from K-COOP informing that during the Board of Directors meeting held on August 30, 2024, it was decided to recognize the originally agreed Collection Fee of 5% starting November 2024. ▪ During the committee's discussion, it was recommended that the PHP 10M investible funds be placed in the Sustainability-Linked Bond of Ayala Land Inc., as it offers a higher interest rate and is considered the safest option.