

BOARD RESOLUTION No. 16 Series of 2023

APPROVING THE DISBURSEMENT OF K-KABATAAN TO OUALIFIED EMPLOYEES AND OFFICERS OF THE ASSOCIATION

WHEREAS, the organization recognizes the importance of providing assistance to its employees and officers, particularly those supporting the education of their beneficiaries;

WHEREAS, the existing K-Kabataan policy is intended to provide assistance to employees and officers with their children or one relative of school age as their beneficiary;

WHEREAS, after careful review and in light of the Association's values and mission, the Board sees the need to adjust and clarify the terms of this benefit for greater transparency and equity;

NOW, THEREFORE, the foregoing premises considered, be it RESOLVED, AS IT IS **HEREBY RESOLVED**, that the Board of Trustees hereby approve the following terms for the disbursement of the K-Kabataan Benefits:

- 1. Qualified employees eligible for the K-Kabataan support are those who have been regular employees of the organization for at least one year.
- 2. Eligible employees supporting the education of their beneficiaries will receive a benefit of PHP 3,000 per child for a maximum of three beneficiaries. Officers of the Cooperative can only have one beneficiary.
- 3. The provision of PHP 1,000 financial assistance for employees without beneficiaries is hereby removed and will no longer be implemented.
- 4. Beginning next year, the K-Kabataan support amount will revert to its original amount of PHP 4,000 per beneficiary.

Adopted this 1st day of Spetember 2023 in Quezon City by the majority of the Trustees of the Association.

Marlin Presider

Emelda A. Castro Treasurer

tobora

C. Teodoro ha

Nelly S. Vengano Vice-President

Myzna N. Verdadero Member

Svlvia rijo Member

Jeronim Member



golon

Atty. Maria Gettie Cleofe C. Sandoval Independent Member

m/hy_ Philip Arnold P. Tuaño Independent Member

Attested by:

Whilmelita Pableo Board Secretary