



**BOARD RESOLUTION No. 10
Series of 2023**

APPOINTMENT OF INDEPENDENT TRUSTEE

WHEREAS, the Board acknowledges the significance of an Independent Trustee in ensuring the proper governance and management of the organization's trust assets;

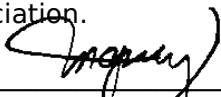
WHEREAS, the Board recognizes the need for an individual who possesses expertise, experience, and independence to serve as an Independent Trustee to oversee and safeguard the interests of the beneficiaries of the Association's trust.

WHEREAS, after careful consideration and evaluation of potential candidates, the Board has identified a suitable candidate to be appointed as the Independent Trustee;

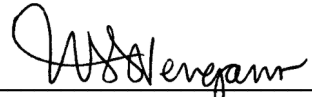
NOW, THEREFORE, the foregoing premises considered, be it **RESOLVED, AS IT IS HEREBY RESOLVED**, that the Board of Trustees hereby approve the appointment of Mr. Philip Arnold Tuaño as an Independent Trustee from 2023 to 2026;

RESOLVED FURTHER, that the Board of Trustees expresses its appreciation to Mr. Tuaño for accepting the position of Independent Trustee and looks forward to his valuable contributions to the Association.

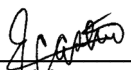
Adopted this 25th day of May 2022 in Quezon City by the majority of the Trustees of the Association.



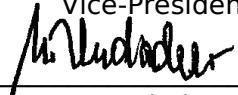
Marlin C. Perez
President



Nelly S. Vengano
Vice-President



Emelda A. Castro
Treasurer



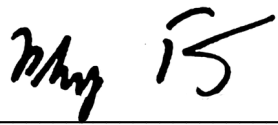
Myrna N. Verdadero
Member



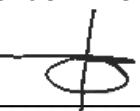
Jeronima C. Teodoro
Member



Atty. Maria Gettie Cleofe C. Sandoval
Independent Member



Philip Arnold P. Tuaño
Independent Member

Attested by: 

Joseph M. Lopez
Board Secretary