



**BOARD RESOLUTION No. 17  
Series of 2023**

**APPROVING THE DISBURSEMENT OF THE PERFORMANCE INCENTIVE  
OF EMPLOYEES FOR THE PERIOD JANUARY TO JUNE 2023**

**WHEREAS**, under existing policy, all employees belonging to the Managerial and Support Units may receive performance incentive bi-annually, subject to their individual performance rating;

**WHEREAS**, in July 2023, said employees underwent performance evaluation for the period January to June 2023;

**WHEREAS**, for the said period, the total amount for disbursement as performance incentive of entitled employees is Two Hundred Forty-Four Thousand Two-Hundred Sixty-Three 79/100 pesos (Php 244,263.79);

**NOW, THEREFORE**, the foregoing premises considered, be it **RESOLVED, AS IT IS HEREBY RESOLVED**, that the Board of Trustees to authorize the release of the performance incentive of qualified employees for the period January to June 2023, amounting to is Two Hundred Forty-Four Thousand Two-Hundred Sixty-Three 79/100 pesos (Php 244,263.79); subject to adherence to the existing policies on performance evaluation.

Adopted this 1<sup>st</sup> day of Spetember 2023 in Quezon City by the majority of the Trustees of the Association.

Marlin C. Perez  
President

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Independent Member

Attested by:

  
Whilmetita Pableo  
Board Secretary