

## GA Resolution No. 4 Series of 2022

## ACCEPTANCE OF THE TREASURER'S REPORT FOR THE YEAR 2022

**WHEREAS,** the Treasurer of Kasagana-ka Mutual Benefit Association, Inc. has presented the Treasurer's report and the audited financial statement for the fiscal year ending 2022;

**WHEREAS,** the Board of Directors has thoroughly reviewed and considered the Treasurer's report and the audited financial statement, and is satisfied with the accuracy, completeness, and reliability of the financial information presented;

**WHEREAS,** the Treasurer's report and the audited financial statement provide valuable insights into the financial performance, position, and cash flows of the association, in accordance with generally accepted accounting principles (GAAP);

**NOW, THEREFORE**, the foregoing premises considered, BE IT RESOLVED that the General Assembly hereby accepts the Treasurer's report for the fiscal year 2022 as presented;

**RESOLVED FURTHER,** the General Assembly expresses its appreciation and gratitude to the Treasurer and the auditors for their diligent efforts in preparing and auditing the financial information, ensuring accuracy, transparency, and compliance with accounting standards;

**RESOLVED FINALLY,** the General Assembly acknowledges the significance of the financial results presented in the audited financial statement, reflecting the company's financial performance, position, and cash flows during the fiscal year.

Adopted this 31<sup>st</sup> of May, 2023 in Quezon City, Philippines by the affirmative vote of the majority of the members of the Representative Assembly.

Attested by:

Whilmelita V. Pableo **Board Secretary**