



**GA Resolution No. 3
Series of 2022**

APPROVAL OF BUDGET FOR THE YEAR 2023

WHEREAS, the management has diligently prepared and presented the budget for the fiscal year 2023, outlining the projected revenues, expenses, capital expenditures, and financial goals of the association;

WHEREAS, the Board of Directors has thoroughly reviewed and considered the budget and is satisfied with the proposed financial plan and objectives;

WHEREAS, the budget aligns with the association's strategic priorities, aims to optimize financial performance, and ensures prudent resource allocation;

NOW, THEREFORE, the foregoing premises considered, BE IT RESOLVED that the General Assembly hereby approves the budget for the fiscal year 2023, as presented by the management team;

RESOLVED FURTHER, the General Assembly acknowledges the comprehensive nature of the budget, including detailed revenue projections, expense allocations, and capital expenditure plans;

RESOLVED FINALLY, the management is authorized to implement the approved the approved budget, ensuring adherence to the financial plan and exercising prudent financial management throughout the fiscal year.

Adopted this 31st of May, 2023 in Quezon City, Philippines by the affirmative vote of the majority of the members of the Representative Assembly.

Attested by:

Whilmelita V. Pableo
Board Secretary