



Board Resolution No. 26
Series of 2022

**AUTHORIZING THE RELEASE OF THE PERFORMANCE INCENTIVE OF EMPLOYEES
FOR THE PERIOD JANUARY TO JUNE 2022**

Upon motion, duly seconded, the Board of Trustees, in a Regular Board Meeting held on September 28, 2022, where a quorum is present, adopted the following resolution:

WHEREAS, under existing policy, all employees may receive performance incentive bi-annually, subject to their individual performance rating;

WHEREAS, in July 2022, said employees underwent performance evaluation for the period January to June 2022;

WHEREAS, for the said period, the total amount for disbursement as performance incentive of entitled employees is of Two Hundred Twenty-Six Thousand Four Hundred Five 15/100 (Php 226,405.15);

NOW, THEREFORE, the foregoing premises considered, be it **RESOLVED, AS IT IS HEREBY RESOLVED**, that the Board of Directors authorize the release of the performance incentive of qualified employees for the period January to June 2022, subject to adherence to the existing policies on performance evaluation.

Adopted this 28th day of September 2022 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

Marlin C. Perez
President

Emelda A. Castro
Treasurer

Jeronima C. Teodoro
Member

Atty. Maria Cleofe Gettie C. Sandoval
Independent Member

Nelly S. Vengano
Vice-President

Myrna N. Verdadero
Member

Sylvia A. Trijo
Member

Philip Arnold P. Tuaño
Independent Member

Attested by:

Joseph M. Lopez
Board Secretary



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