

Treasury Committee Meeting

Via zoom

18 October 2022 9:00 am

<p>Present</p> <p>Board Committee Members</p> <ol style="list-style-type: none"> 1. Marlin C. Perez 2. Sylvia A. Trijo 3. Jeronima C. Teodoro 4. Eduardo M. Pangan <p>Also Present:</p> <ol style="list-style-type: none"> 1. Evelyn A. Lagmay 2. Silvida R. Antiquera 	<ul style="list-style-type: none"> - Chairperson, BoT President - Committee Member - Committee Member - Committee Member <ul style="list-style-type: none"> - Finance Manager - General Manager
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Topic	Discussion												
Call to Order	The meeting started at 9:00 am												
Review of the Previous Minutes of the Meeting	The Committee reviewed the minutes of the previous meeting. It being subject to prior perusal, the committee unanimously approved the minutes.												
Mutual Security Fund	<p>Chairperson Marlin Perez, confirm the attendance of each committee member. FM Evelyn was asked to present the update on the MSF Report as of September 2022.</p> <p>There is a total gain of P762 from the second quarter of 2022. The MSF Value as of September 2022 is P463,312.63 from the initial investment of KMBA with the accumulated yield of P54,816.63. The YTD absolute ROI is at -0.06%</p> <table border="1"> <tr> <td>Total Contribution</td><td>P 408,496.00</td></tr> <tr> <td>March 31, 2022</td><td>P 463,321.67</td></tr> <tr> <td>June 30, 2022</td><td>P 462,550.28</td></tr> <tr> <td>September 30, 2022</td><td>P 463,312.63</td></tr> <tr> <td>MSF Value as of 09/30/22</td><td>P 463,312.63</td></tr> <tr> <td>Unrealized Gain/Loss</td><td>P 762.35</td></tr> </table> <p>Committee member Sylvia noted the slight increase of investment from June to September 2022. FM Eve also shared the previous chart of the investment wherein the contribution of KMBA from year 1 to year 5 to the MSF has gained since 2016 up to present. She also added that most of the investments made are slowly gaining interest unlike the previous year and the investment market is also recovering. The committee is</p>	Total Contribution	P 408,496.00	March 31, 2022	P 463,321.67	June 30, 2022	P 462,550.28	September 30, 2022	P 463,312.63	MSF Value as of 09/30/22	P 463,312.63	Unrealized Gain/Loss	P 762.35
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KASAGANA - KA
Mutual Benefit Association, Inc.

BPI Bayanihan Fund

hopeful that it will increase more in the next quarter and succeeding years. The committee accepted the report.

FM Eve then presented to the committee the updates on the investment pooled under BPI Bayanihan Fund as of September 2022.

She presented that as of September, the NAVpu has P1.59 decreased this month compared to last month. ROI is at -1.41% and has incurred unrealized gain/loss worth P1.7M for KMBA.

Placement	No. of Shares	NAVpu	Contribution
July 24, 2018	50,040.03	99.92	P 5M
Mar 12, 2019	98,745.93	101.27	P 10M
Nov 19, 2019	46,737.71	106.98	P 4.9M
<i>Unrealized Gain/Loss</i>			
July 2022	P 1.9 M	112.12	
Aug 2022	P 2.51 M	112.78	
Sept. 2022	P 1.7M	111.19	

Chairperson Marlin Perez and committee member Sylvia pose a question as to what will happen if the NAVpu will continuously decrease? How will this affect the investment?

FM Evelyn said that the Net Asset Value will only impact the number of units/share that the investor can purchase. As to with all the investment, losses remain unrealized until you actually sell. And since the investment is pooled along with the other MBA and monitored by MIMAP, it is safe to say that the investment will yield a higher return in the future.

The committee has accepted the report

Adjournment

There being no other matter to discuss, the meeting ended at 10:50 am.