



**KASAGANA - KA**  
Mutual Benefit Association, Inc.

**KASAGANA-KA Mutual Benefit Association, Inc.**  
**Related Party Transaction Committee Meeting**

**Via zoom**

**09 February 2022 3:30 pm**

<b>Present</b> <b>Board Committee Members</b> <ol style="list-style-type: none"> <li>1. Philip Arnold P. Tuaño</li> <li>2. Maria Cleofe Gettie C. Sandoval</li> <li>3. Isabel D. Iliw-iliw</li> </ol> <b>Also Present:</b> <ol style="list-style-type: none"> <li>1. Evelyn A. Lagmay</li> <li>2. Analyn A. Shih</li> </ol>	<ul style="list-style-type: none"> <li>- Chairperson, Independent Board Member</li> <li>- Committee Member, Independent Board Member</li> <li>- Committee Member, Board Adviser</li> </ul> <ul style="list-style-type: none"> <li>- Finance Manager</li> <li>- Exec. Assistant</li> </ul>
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Topic	Discussion
Call to Order	The meeting started at 3:40 pm with a prayer led by Ms. Isabel
Confirmation of Related Party Transaction	<p>Chairperson Philip Arnold Tuano presented to the Committee the confirmation of Related Party Transaction sent by the external auditor, Roxas, Cruz, Tagle and Co. entered by KMBA. As per previous committee meeting last January it was noted that KMBA has an RPT to its KCOOP partner amounting to P15.4M comprises of membership and premium contribution and non-interest bearing advances for certain expenses. Comparing the previous document presented by FM Evelyn and the document sent by the external auditor, Sir Tuano confirm that the RPT provided was accurate.</p> <p>Committee member Gettie asked if all those identified RPT has been remitted to KMBA by KCOOP and when it is remitted. FM Evelyn said that all of the receivables have been paid last end of January and deposited to KMBA's account.</p> <p>FM Evelyn said that there were no issues found during the review of the RPT with its sister organization, KCOOP according to the external auditor and that all transactions identified has undergone due process and adheres to KMBA's policy.</p> <p>The committee has accepted the confirmation of the RPT report and suggest to inform the board of its results on its next board meeting.</p>
Adjournment	There being no other matter to discuss, the meeting ended at 4:15 in the afternoon