



KASAGANA-KA Mutual Benefit Association, Inc.
Governance and Board Risk Committee Meeting
25 January 2022, 1:30 pm

Present Board Committee Members <ol style="list-style-type: none"> 1. Atty. Cleofe Gettie C. Sandoval 2. Philip Arnold P. Tuaño Also Present: <ol style="list-style-type: none"> 1. Silvida R. Antiquera 2. Analyn A. Shih 	<ul style="list-style-type: none"> - Chairperson - Committee Member <ul style="list-style-type: none"> - Compliance Officer - Exec. Assistant
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Topic	Discussion						
Review of VMG and Good Corporate Governance	<p>The meeting started at 1:30 pm.</p> <p>Minutes of the previous committee meeting was review and approved by the committee.</p> <p>Chairperson Atty. Gettie, present the agenda for the meeting.</p> <ul style="list-style-type: none"> ▪ Review of vision, mission and Goals of the company. ▪ Review of Good Corporate Governance. <p>As part of the adoption of ACGR Scorecard with the Insurance Commission, it would be beneficial for the organization to annually review its VMG and Good Governance to ensure that its operational plans and targets are in harmony with its vowed vision and mission. Chairperson Gettie, present the following.</p> <table border="1" style="margin-left: 40px;"> <tr> <td style="background-color: #f4a460;">Vision</td><td><i>A self-reliant and self-sustaining mutual benefit association that actively and appropriately responds to the financial risk management needs of poor Filipino families.</i></td></tr> <tr> <td style="background-color: #f4a460;">Mission</td><td><i>To provide microinsurance products and services to the poorest Filipino families</i></td></tr> <tr> <td style="background-color: #f4a460;">Corporate Goals</td><td> <ul style="list-style-type: none"> ▪ To promote basic life insurance that can broaden the safety net of the Filipino poor; ▪ To engage in socially-oriented activities that render assistance to members in terms of their security needs; ▪ To develop a cost-effective mechanism for the delivery of microinsurance products and services. </td></tr> </table> <p>Committee member Philip Arnold Tuano found that the current statements remain true, ethical and reflective of KMBA's purposes, goals and plans. He then proposed to present it to the board for approval.</p>	Vision	<i>A self-reliant and self-sustaining mutual benefit association that actively and appropriately responds to the financial risk management needs of poor Filipino families.</i>	Mission	<i>To provide microinsurance products and services to the poorest Filipino families</i>	Corporate Goals	<ul style="list-style-type: none"> ▪ To promote basic life insurance that can broaden the safety net of the Filipino poor; ▪ To engage in socially-oriented activities that render assistance to members in terms of their security needs; ▪ To develop a cost-effective mechanism for the delivery of microinsurance products and services.
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Adjournment	The meeting ended at 2.30pm						