



**Board Resolution No. 11
Series of 2022**

APPROVAL OF LONG-TERM AND SHORT-TERM INVESTMENTS

Upon motion, duly seconded, the Board of Trustees, in a Regular Board Meeting held on May 31 2022, where a quorum is present, adopted the following resolution:

WHEREAS, upon assessment of the Treasury Committee, there is an available fund amounting Php 10,000,000 pesos that can be used for additional investment;

WHEREAS, it is the best interest of the organization to invest these available funds which are not immediately needed for the operation and to receive the highest rate of return thereon in order to generate additional income to the Association;

WHEREAS, the Board desires to have these funds invested as soon as practicable without the necessity of a delay;

NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the investment to the following investment offers:

	ISSUER	INVESTMENT TYPE	TENOR	INDICATIVE RATE	AMOUNT
FMIC	Ayala	Bond	2 years	4.32% - 4.72%	Php 5,000,000
FMIC	Government	T Bills	180 days	1.70%	Php 5,000,000

RESOLVED FURTHER, that the funds should be invested in the manner set forth in this resolution, and the Management shall determine the best possible investment to be made, taking into consideration the rate of return for the investment, the length of time the investment must be placed and all other important factors to protect and enhance the interest of the Association;

RESOLVED FINALLY, that a report to the Board, at its next regular meeting after these investments are made, for the purpose of reporting the transactions that have taken place.

Adopted this 31st of May 2022 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

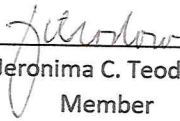
Enriqueta V. Navarro
President

Alma D. Gilbaliga
Vice-President

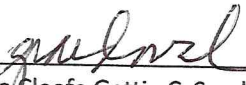
Teresita D. Padel
Treasurer

Marlin C. Perez
Member






Jeronima C. Teodoro
Member




Atty. Maria Cleofe Gettie C. Sandoval
Independent Member



Philip Arnold P. Tuaño
Independent Member

Attested by:



Jonalyn T. Andres
Board Secretary