



Board Resolution No. 9
Series of 2022

**APPOINTING BDO-ROXAS-CRUZ-TAGLE AND COS. AS THE EXTERNAL AUDITOR FOR KMBA'S 2022
FINANCIAL STATEMENT AUDIT**

Upon motion, duly seconded, the Board of Trustees, in a meeting held on May 31, 2022, where a quorum is present, adopted the following resolution:

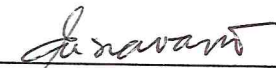
WHEREAS, pursuant to the mandate of the Insurance Commission, the Securities and Exchange Commission, the Bureau of Internal Revenue and other regulatory bodies having KMBA registered with, it is an absolute necessity for the latter to be subjected to an annual audit on its financial statements;

WHEREAS, after receiving and reviewing information with regard to experienced firms capable of providing audit, this Board has determined that the independent firm, BDO Roxas-Cruz-Tagle and Co. is qualified and experienced to provide those services;


WHEREAS, the contract price for the 2022 FS Audit is Three Hundred Nine Thousand Five Hundred Fifty-Six (Php 309,556) Pesos;

NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** that BDO Roxas-Cruz-Tagle and Co. is hereby appointed independent auditor to KMBA for the purpose of conducting audit on the 2021 Financial Statements and shall further provide a report on the audit to the Audit Committee and to this Board.


Adopted this 31st of May, 2022 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.



Enriqueta V. Navarro
President



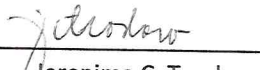
Alma D. Gilbaliga
Vice-President



Teresita D. Padel
Treasurer



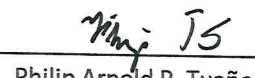
Marlin C. Perez
Member



Jeronima C. Teodoro
Member



Atty. Maria Cleofe Gettie C. Sandoval
Independent Member



Philip Arnold P. Tuaño
Independent Member

Attested by:



Jonalyn Andres
Board Secretary