



**Board Resolution No. 8
Series of 2022**

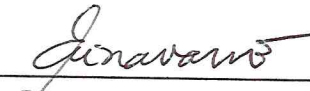
ACCEPTANCE OF THE 2021 AUDITED FINANCIAL STATEMENTS

Upon motion, duly seconded, the Board of Trustees, in a meeting held on May 31, 2022 where a quorum was present, adopted the following resolution:


WHEREAS, the Audited Annual Financial Statement for the year 2021 is presented by the external auditor BDO Roxas Cruz Tagle and Co, for comments and discussions;

NOW, THEREFORE, the foregoing premises considered, BE IT RESOLVED that the Board of Directors hereby accept the Audited Financial Statement for the year 2021 and approve for its use and release.


Adopted this 31st of May, 2022 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.



Enriqueta V. Navarro
President



Alma D. Gilbaliga
Vice-President



Teresita D. Padel
Treasurer



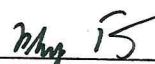
Marlin C. Perez
Member



Jeronima C. Teodoro
Member



Atty. Maria Cleofe Gettie C. Sandoval
Independent Member



Philip Arnold P. Tuaño
Independent Member

Attested by:



Jonalyn T. Andres
Board Secretary