

KASAGANA -KA MUTUAL BENEFIT ASSOCIATION
TREASURY COMMITTEE CHARTER

I. Mission

The Treasury Committee shall be accountable to the administration of the organization's treasury, examination and evaluation of its financial condition covering cash management, liquidity, corporate finance and risk management.

II. Duties and Responsibilities

Establishment of and changes to the financial, accounting, and treasury policies of the association;

- a. All major financing transactions of the organization, including any actual and/or potential major exception and/or occurrence which has, or may have, significant financial impact on the association;
- b. Capitalization of, and guarantees, financial support, undertakings, and indemnities concerning investments or liabilities related to, subsidiaries or associated organizations, other than those which are the subject of an existing general or specific Board or committee approval;
- c. Proposed principal agreements with the government, major acquisitions, divestment and property redevelopment; and,
- d. Such other duties and responsibilities as may be prescribed by KMBA's bylaws and/or by its General Assembly.

III. Authorities

As a Board-level Committee, the Treasury Committee is authorized to fulfill the duties and responsibilities of the Board of Trustees, vested by the organization's By-laws, internal policies, and those which are specially delegated by the Board of Trustees. This authority extends to approval and recommendation of strategies and policies in areas related to treasury management.

IV. Membership

- a. Delegation - The members of the Committee shall be appointed by the General Assembly during the organization's Annual Meeting.
- b. Composition - The Committee shall be composed of five (5) members: two (2) Board members, two (2) members of KDCI's Board of Trustees, and the KMBA General Manager, where one of which shall be delegated as Chairperson.

V. Meetings

- a. Meeting Frequency – The Committee shall convene regularly once every quarter period. A special meeting may be called for matters which requires urgent attention.
- b. Quorum – The Committee meeting quorum shall represent at least three (3) of the members of the Committee.
- c. Agenda – The Agenda of the meeting shall be prepared by the Chief Finance Officer who will be in-charge to present financial reports subject to the review and assessment of the Committee.
- d. Minutes of the Meeting – The minutes of the meeting shall be prepared by the Corporate Secretary of the Board of Trustees.

VI. Support

The Chief Finance Officer shall report to the Treasury Committee reports on financial statements and transactions, including but limited to the organization's portfolio, liquidity, capital and funding risks, investment management, and internal financial risk and controls.

VII. Charter Changes

This charter may be changed upon proposal of any members of the Treasury Committee, subject to the endorsement of Committee Chairman and approval of the Board of Trustees.