



**Board Resolution No. 5A  
Series of 2022**

**APPROVING THE REVISED PROPOSAL FOR LADDER RUNG PROJECT**

Upon motion, duly seconded, the Board of Trustees, in a meeting held on March 24, 2022, where a quorum is present, adopted the following resolution:

**WHEREAS**, in the February 24, 2022 meeting, the Board approved the Ladder Rung Project, with a total cost amounting to Two Hundred Twenty-Five Thousand Five Hundred Sixty-Six & 77/100 (Php 225,566.67) Pesos under Rodsy Construction and Development Corporation;


**WHEREAS**, Rodsy Construction and Development Corporation informed the management of the increase in the price of materials especially in the price of steel, and submitted revised proposal.


**WHEREAS**, the new project cost is Two Hundred Fifty-Five Thousand Nine Hundred Eighty Three & 99/100 (Php 255,983.99), wherei the total increase in value is amounting to Php 30,417.32.

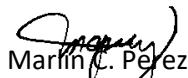
**WHEREAS**, the Board found the recommendation of management sound and reasonable;


**NOW THEREFORE**, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the revised proposal for Ladder Rung (Access to Roof) Project amounting Two Hundred Fifty-Five Thousand Nine Hundred Eighty Three & 99/100 (Php 255,983.99) Pesos.

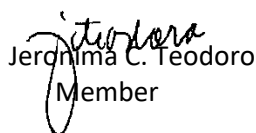
Adopted this 24<sup>th</sup> of March, 2022 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

  
Enriqueta V. Navarro  
President

  
Alma D. Gilbaliga  
Vice-President

  
Martin C. Perez  
Member

  
Teresita D. Padel  
Treasurer

  
Jeronima C. Teodoro  
Member

Philip Arnold P. Tuaño  
Independent Board

Atty. Maria Cleofe Gettie C. Sandoval  
Independent Board

Attested by:

  
Jonalyn T. Andres  
Board Secretary