



KASAGANA - KA
Mutual Benefit Association, Inc.

KASAGANA-KA Mutual Benefit Association, Inc.

Treasury Committee Meeting

Via zoom

8 October 2021 1:00 pm

<p>Present</p> <p>Board Committee Members</p> <ol style="list-style-type: none"> 1. Enriqueta V. Navarro 2. Teresita D. Padel 3. Rita T. Dela Cruz 4. Eduardo Pangan <p>Also Present:</p> <ol style="list-style-type: none"> 1. Evelyn A. Lagmay 2. Silvida R. Antiquera 	<ul style="list-style-type: none"> - Chairperson, BoT President - Committee Member - Committee Member - Committee Member - Finance Manager - General Manager
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Topic	Discussion												
Call to Order	The meeting started at 1:00 pm												
Review of the Previous Minutes of the Meeting	The Committee reviewed the minutes of the previous meeting. It being subject to prior perusal, the committee unanimously approved the minutes.												
Mutual Security Fund	<p>FM Evelyn presented to the committee the update on the investment under Mutual Security Fund as of September 2021. It was noted that there is a slight decrease on the income during the 3rd quarter.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td>Total Contribution</td> <td style="text-align: right;">P 408,496</td> </tr> <tr> <td>March 31, 2021</td> <td style="text-align: right;">P 460,293.83</td> </tr> <tr> <td>June 30, 2021</td> <td style="text-align: right;">P 464,969.91</td> </tr> <tr> <td>September 30, 2021</td> <td style="text-align: right;">P 464,535.66</td> </tr> <tr> <td>MSF Value as of 09/30/21</td> <td style="text-align: right;">P 464,535.66</td> </tr> <tr> <td>Unrealized Gain/Loss</td> <td style="text-align: right;">P 434.25</td> </tr> </table> <p>Committee member Teresita Padel commented that the sudden decrease may be resulted from various factors including the pandemic that the country is facing. Chairperson Enriqueta also added that several factors like calamity, food supplies and increase in the oil price in the market may have contributed also. FM Eve shared the previous chart of the investment wherein the contribution of KMBA from year 1 to year 5 to the MSF has gained since 2016 up to present. It was only during the 3rd quarter that the fund value has decreased. She also added that hopefully it will recover on the next quarter.</p> <p>The committee is hopeful also that the investment market will soon recover. The committee accepted the report.</p>	Total Contribution	P 408,496	March 31, 2021	P 460,293.83	June 30, 2021	P 464,969.91	September 30, 2021	P 464,535.66	MSF Value as of 09/30/21	P 464,535.66	Unrealized Gain/Loss	P 434.25
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BPI Bayanihan Fund

FM Eve then presented to the committee the updates on the investment pooled under BPI Bayanihan Fund as of July 31, 2021.

She presented that as of July, the NAVpu has P1.14 decreased this month compared to last month having -0.01% ROI and has incurred unrealized loss worth P230k for KMBA.

Placement	No. of Shares	NAVpu	Contribution
July 24, 2018	50,040.03	99.92	P 5M
Mar 12, 2019	98,745.93	101.27	P 10M
Nov 19, 2019	46,737.71	106.98	P 4.9M
<i>Unrealized Gain/Loss</i>			
June 2021	P 2.02 M	112.53	
July 2021	P 1.79 M	111.49	

Chairperson Enriqueta pose a question as to what will happen if the NAVpu will continuously decrease? How will this affect the investment?

FM Evelyn said that the Net Asset Value will only impact the number of units/share that the investor can purchase. As to with all the investment, losses remain unrealized until you actually sell. And since the investment is pooled along with the other MBA and monitored by MIMAP, it is safe to say that the investment will yield a higher return in the future.

The committee has accepted the report

Adjournment

There being no other matter to discuss, the meeting ended at 3:30 pm.