



**Board Resolution No. 6
Series of 2022**

AUTHORIZING SILVIDA REYES-ANTIQUERA TO TRANSACT WITH MERALCO FOR THE REFUND

Upon motion, duly seconded, the Board of Trustees, in a meeting held on February 24, 2022, where a quorum is present, adopted the following resolution:

WHEREAS, MERALCO, through Biz Partner Group’s Robert M. Nery, Area Head, Biz Partner North Area, transmitted a letter informing the Association of an entitlement of refund from the portion of the Cash Advance evidenced and stipulated in the Cash Advance Agreement entered into and paid by the Association (with reference **PCA No. 19061214524**);


WHEREAS, KMBA’s refund amount for the year which is equivalent to 75% of the Gross Distribution Revenues generated from directly tapped service/s, to wit:


Covering Period	Year Refund	Amount
October 2020 to September 2021	Year 2 Refund	Php 102,419.81

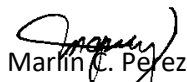
WHEREAS, for the release of the said refund, an authorized representative of the Association shall be designated;


NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** that until further orders of this Board and in the absence of any revocation thereof, KMBA General Manager Silvida Reyes-Antiquera is hereby authorized to make, sign, execute and deliver for and in behalf of the Association’s documents and other writings of whatsoever nature, kind and description wit Meralco relative to the Association’s refund from the latter.

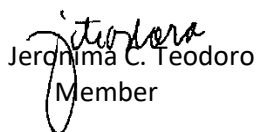
Adopted this 24th of February, 2022 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


Enriqueta V. Navarro
President


Alma D. Gilbaliga
Vice-President


Marlin C. Perez
Member


Teresita D. Padel
Treasurer


Jeronima C. Teodoro
Member

Philip Arnold P. Tuaño
Independent Board

Atty. Maria Cleofe Gettie C. Sandoval
Independent Board

Attested by:


Jonalyn T. Andres
Board Secretary