



**Board Resolution No. 35
Series of 2021**

APPROVING THE RENEWAL OF K-KALINGA

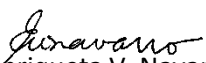
Upon motion, duly seconded, the Board of Trustees, in a regular meeting held on December 21, 2021, where a quorum is present, adopted the following resolution:


WHEREAS, the K-Kalinga Insurance Policy from Malayan Group Bankers Assurance Corporation is set to expire on December 10, 2021;

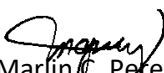
WHEREAS, renewing the policy with the same terms is justified given the improved experience and feature of the policy;


NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the renewal of K-Kalinga with Malayan Group Bankers Assurance Corporation.

Adopted this 21st of December, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.



Enriqueta V. Navarro
President


Alma D. Gilbaliga
Vice-President


Marlin C. Perez
Member


Teresita D. Padel
Treasurer


Jeronima C. Teodoro
Member


Philip Arnold P. Tuano
Independent Board


Atty. Maria Cleofe Gettie C. Sandoval
Independent Board

Attested by:


Jonaelyn T. Andres
Board Secretary