



**Board Resolution No. 26B
Series of 2021**

DECLARING THE ELECTION OF TERESITA PADEL AS KMBA TREASURER

Upon motion, duly seconded, the Board of Trustees, in a Regular Board Meeting held on September 3, 2021, where a quorum is present, adopted the following resolution:

WHEREAS, pursuant to the approved resolution by the Nomination and Election Committee and the Board of Trustees, Board Resolution 26A s. 2021, "Approving the Filling Up of Board Treasurer by Election from the Remaining Trustees", an election was called by this Board for the position of Treasurer;

WHEREAS, Board Treasurer will be elected by at least the two-thirds (2/3) votes of the remaining Trustees, still constituting quorum who shall serve the remaining unexpired term of until May 31, 2022;

WHEREAS, this Board unanimously nominated and voted Board Trustee Teresita Padel for the vacant position with the following passage;


Ayes: seven (Regular and Independent Trustees)


Noes: None


Absent: None


NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** that, after an election for the Association's Treasurer held pursuant to Board Resolution No. 26A s. 2021, Teresita Padel, hereby, is declared to have been and is duly elected to serve in the capacities indicated until May 31, 2022.

Adopted this 3rd of September, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

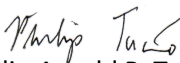

Enriqueta V. Navarro
President



Alma D. Gilbaliga
Vice-President


Marlin C. Perez
Member


Teresita D. Padel
Treasurer


Jeronima C. Teodoro
Member


Philip Arnold P. Tuaño
Independent Board


Atty. Maria Cleofe Gettie C. Sandoval
Independent Board

Attested by:


Jonalyn T. Andres
Board Secretary