



**Board Resolution No. 26A  
Series of 2021**

**APPROVING THE FILLING UP OF BOARD TREASURER BY ELECTION FROM THE REMAINING TRUSTEES**

Upon motion, duly seconded, the Board of Trustees, in a Regular Board Meeting held on September 3, 2021, where a quorum is present, adopted the following resolution:

**WHEREAS**, on 30 July 2021, the President and the General Manager placed before the Board the resignation letter dated 20 July 2021 tendered by Lilibeth Molina, Board Treasurer of the Association, for their perusal;

**WHEREAS**, due to personal and unavoidable circumstances, Lilibeth Molina won't be able to devote her time to the affairs of the Association and had decided to resign;


**WHEREAS**, the Board places on record their appreciation for the assistance and guidance provided by Lilibeth Molina during her tenure; and accepted the resignation from the Trusteeship and as Treasurer of the Association, effective 30 July 2021;

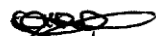
**WHEREAS**, following the acceptance of Lilibeth Molina's resignation, the Treasurer position of the Board of Trustees is hereby declared vacant;


**WHEREAS**, the Nomination and Election Committee placed before the Board the Committee Recommendations on filling up the vacant position of Treasurer which shall be elected by at least the two-thirds (2/3) votes of the remaining Trustees still constituting quorum;

**NOW THEREFORE**, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the filling up of Board vacancy by election from at least the 2/3 votes of the remaining Trustees still constituting quorum who shall serve until May 31, 2022.

Adopted this 3<sup>rd</sup> of September, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

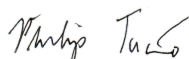
  
Enriqueta V. Navarro  
President


  
Alma D. Gilbaliga  
Vice-President

  
Marlin C. Perez  
Member

  
Teresita D. Padel  
Treasurer

  
Jeronima C. Teodoro  
Member

  
Philip Arnold P. Tuaño  
Independent Board

  
Atty. Maria Cleofe Gettie C. Sandoval  
Independent Board

Attested by:

  
Jonalyn T. Andres  
Board Secretary