



**Board Resolution No. 21
Series of 2021**

ACCEPTING THE RESIGNATION OF BOARD TREASURER LILIBETH MOLINA

Upon motion, duly seconded, the Board of Trustees, in a meeting held on July 30, 2021, where a quorum is present, adopted the following resolution:


WHEREAS, the President and the General Manager placed before the Board the resignation letter dated 20th of July, 2021 tendered by Ms. Lilibeth Molina, Board Treasurer of the Association, for their perusal;


WHEREAS, due to personal and unavoidable circumstances, Ms. Molina won't be able to devote her time to the affairs of the Association and had decided to resign;


NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to accept the resignation of Ms. Lilibeth Molina from the trusteeship and as treasurer of the Association with effect July 30, 2021.

RESOLVED FURTHER THAT the Board places on record their appreciation for the assistance and guidance provided by Ms. Lilibeth Molina during her tenure as Board Trustee and Treasurer of the Association.

Adopted this 30th of July, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.



Enriqueta V. Navarro
President



Alma D. Gilbaliga
Vice-President


Marlin C. Perez
Member


Teresita D. Padel
Member


Jeronima C. Teodoro
Member


Philip Arnold P. Tuaño
Independent Board


Atty. Maria Cleofe Gettie C. Sandoval
Independent Board

Attested by:


Jonalyn T. Andres
Board Secretary