



KASAGANA-KA  
Mutual Benefit Association, Inc.

**KASAGANA-KA Mutual Benefit Association, Inc.**  
**Audit Committee Meeting**  
**28 February 2020**

<p><b>Present</b> <b>Board Committee Members</b></p> <ol style="list-style-type: none"><li>1. Philip Arnold P. Tuaño</li><li>2. Atty. Cleofe Gettie C. Sandoval</li></ol> <p><b>Also Present:</b></p> <ol style="list-style-type: none"><li>1. Silvida R. Antiquera</li><li>2. Evelyn A. Iagmay</li></ol>	<ul style="list-style-type: none"><li>- Chairperson</li><li>- Committee Member</li></ul>
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<b>Topic</b>	<b>Discussion</b>
Call to Order	<p>The meeting started at 9:15 am with a prayer.</p> <p>Chairperson Randy Tuaño, presented the agenda and matters for discussion. Mr. Tuaño acknowledge the presence of General Manager Silvida Antiquera and Finance Manager Evelyn Lagmay</p>
Review of the Previous Minutes of the Meeting	<p>The Committee reviewed the minutes of the previous meeting. Chairperson Randy asked if there is any clarifications on previous meeting. Committee member Gettie recommends the approval of previous meeting since there are no clarifications made.</p>
Presentation of Potential Audit Firm	<p>FM Eve, presented to the committee the list of potential External Audit Firm including the contract price for selection process.</p> <p>GM Salve express the management's desire after careful and reasonable assessment to consider the re-appointment of previous external auditor to conduct the 2020 audit for KMBA.</p> <p>Committee chairperson and member Gettie Sandoval commented that they too are satisfied with the performance of the previous audit firm and will take into consideration the recommendation.</p> <p>Committee member Atty. Gettie Sandoval agreed on Chairperson Randy to study the list of proposed contract provided by FM Eve.</p>



KASAGANA-KA Mutual Benefit Association, Inc.  Schedule of Next Meeting	Chairperson Randy set the next audit meeting on March 11, 2020
Adjournment	There being no other matter to discuss, the meeting ended at 11:30 am.