



KASAGANA-KA
Mutual Benefit Association, Inc.

KASAGANA-KA Mutual Benefit Association, Inc.
Ethics Committee Meeting
11 March 2020

<p>Present</p> <p>Board Committee Members</p> <ol style="list-style-type: none"> 1. Wenifreda F. Rodriguez 2. Leticia T. Rodriguez 3. Chona B. Capayas 4. Isabel M. Iliw-iliw <p>Also Present:</p> <p>Silvida R. Antiquera Brenda F. Lumbao</p>	<ul style="list-style-type: none"> - Chairperson - Committee Member - Committee Member - Committee Member - General Manager - Board Secretary
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Topic	Discussion
Call to Order	The meeting started at 10:30 am with a prayer led by Board Adviser Isabel.
Review of the Previous Minutes of the Meeting	The Committee reviewed the minutes of the previous meeting. It being subject to prior perusal, the committee unanimously approved the minutes.
Review of Anti-Fraud Manual	GM Salve presented to the Committee the Anti-Fraud Manual of KMBA, for its annual review. Page by page, the Committee members were reminded of the roles of the Committee in handling fraudulent activities within the organization. At present, there were no fraudulent exposures on the association based on its operational procedures and processes.
Review of Anti-Money Laundering Manual	The Committee also reviewed the Anti-Money Laundering Manual of the association. The Management presented to the Committee money laundering and terrorist financing activities in the country. This shows the current standing of Philippines and its initiatives in combating financial terrorism. After the review of the manual, the Committee is reminded of their duties in ensuring the protection of the association on any suspicious activity which may expose KMBA to these circumstances.



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	Nanay Weni reminded the Committee to be vigilant on any money laundering related activities and ensure strict compliance to this policy.
Review of Anti-Corruption Policy	To uphold integrity and ethical conduct across the Board, Board Committees and the Management, the Committee imposed strict adherence to no-gift policy, anti-bribery and involvement in corruption practices.
Adjournment	There being no other matter to discuss, the meeting ended at 12:00 nn.

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