



KASAGANA-KA
Mutual Benefit Association, Inc.

AUDIT COMMITTEE

The Audit Committee is composed of two (2) Independent members and one board member: The committee shall provide internal audit service, maintain a complete record of its examination and inventory, and submit a quarterly financial report, and/or as may be required by the BoT and the General Assembly.

The Audit Committee shall be directly accountable and responsible to the General Assembly. It shall have the power and duty to continuously monitor the adequacy and effectiveness of KMBA's management control system and to audit the performance of its operations.

Roles and Responsibility:

- Monitor and report to the Board on the adequacy and effectiveness of KMBA's management and control system
- Conduct the annual monitoring of KMBA's compliance to corporate governance
- Reporting to the BoT on the key findings of said annual monitoring; and;
- Issuing the Annual Statement of KMBA's Full Compliance to Corporate Governance Standards, and ensuring that this is properly integrated in the association's annual reports.
- Review continuously and periodically the association's books of account and other financial records to ensure that these are in accordance with KMBA's principles and generally accepted accounting procedures
- Submit reports on the results and/or findings of the internal audit and recommend necessary changes in policies and other related matters on operation to the Board of Trustees and the General Assembly
- Review KMBA's audited financial statements and annual reports, and endorse to the full Board of Trustees for approval
- Recommends to the Board the approval of a competent and credible external auditor who shall be responsible to audit, review and prepare KMBA's financial statement.

Chairperson: Philip Arnold P. Tuaño - Independent Board

Term: One (1) year

Type of Directorship: Non-Executive

Other Committee Membership: Chairperson- Audit Committee, Nomination & Election Committee, Related Party Transaction Committee

Qualifications:

- Served as Independent Trustee from 2017 up to present
- Has finish his Ph. D., Economics at the University of the Philippines
- Lecturer, Economics Department at Ateneo De Manila University Quezon City



KASAGANA-KA
Mutual Benefit Association, Inc.

- Has Attended several leadership and governance training
- Awarded as most outstanding part-time teacher at Loyola School, 2011
- Has made several publications and book chapter (see attached CV)

Member: Atty. Maria Cleofe Gettie C. Sandoval – Independent Board

Term: One (1) year

Type of Directorship: Non-Executive

Other Committee Membership: Member-Nomination & Election Committee,
Related Party Transaction Committee member

Qualifications:

- Served as Independent Trustee from 2018 up to present
- Juris Doctor, Ateneo de Manila University Law School, Makati City (1991)
- Served as Undersecretary for Programs and Assistant Secretary for Policy under Office of the President of the Philippines
- Chief of Staff/Political Legislation Officer Chief, House of Representatives, Congress of the Philippines Quezon City
- Member of the Philippine Bar and Integrated Bar of the Philippines, Quezon City
- Attended training on leadership and governance and other several trainings in the Philippines and abroad
- Co-writer, Gender Budgeting in the Philippines, part of writing and editing team for various publication of SALIGAN such as Primer on Family Code, Manual for Paralegals on violence against women, manual on sexual harassment, and violence against women and local legislation