



**Board Resolution No. 19  
Series of 2021**

**APPOINTING BDO-ROXAS-CRUZ-TAGLE AND COS. AS THE EXTERNAL AUDITOR FOR KMBA'S  
2021 FINANCIAL STATEMENT AUDIT**

Upon motion, duly seconded, the Board of Trustees, in a meeting held on May 28, 2021, where a quorum is present, adopted the following resolution:


**WHEREAS**, pursuant to the mandate of the Insurance Commission, the Securities and Exchange Commission, the Bureau of Internal Revenue and other regulatory bodies having KMBA registered with, it is an absolute necessity for the latter to be subjected to an annual audit on its financial statements;


**WHEREAS**, after receiving and reviewing information with regard to experienced firms capable of providing audit, this Board has determined that the independent firm, BDO Roxas-Cruz-Tagle and Co. is qualified and experienced to provide those services;

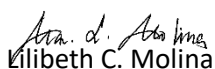
**WHEREAS**, the contract price for the 2021 FS Audit is Three Hundred Three Thousand and Twenty-Two (Php303,022.00) Pesos;

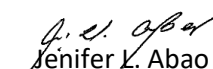
**NOW THEREFORE**, the foregoing premises considered, the Board of Trustees **RESOLVED** that BDO Roxas-Cruz-Tagle and Co. is hereby appointed independent auditor to KMBA for the purpose of conducting audit on the 2021 Financial Statements and shall further provide a report on the audit to the Audit Committee and to this Board.

Adopted this 28<sup>th</sup> of May, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

  
Enriqueta V. Navarro  
President


  
Alma D. Gilbaliga  
Vice-President

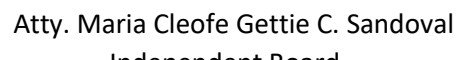
  
Elibeth C. Molina  
Treasurer

  
Jenifer L. Abao  
Member

  
Rita T. dela Cruz  
Member

  
Teresita D. Padel  
Member

  
Philip Arnold P. Tũaño  
Independent Board

  
Atty. Maria Cleofe Gettie C. Sandoval  
Independent Board

Attested by:

  
Jonayn T. Andres  
Board Secretary