



**Board Resolution No. 29
Series of 2020**

**APPOINTMENT OF BDO ROXAS-CRUZ-TAGLE AND CO. AS THE EXTERNAL AUDITOR FOR
KMBA'S 2020 FINANCIAL STATEMENT AUDIT**


Upon motion, duly seconded, the Board of Trustees, in a meeting held on July 24, 2020, where a quorum is present, adopted the following resolution:


WHEREAS, pursuant to the mandate of the Insurance Commission, the Securities and Exchange Commission, the Bureau of Internal Revenue and other regulatory bodies having KMBA registered with, it is an absolute necessity for the latter to be subjected to an annual audit on its financial statements;


WHEREAS, after receiving and reviewing information with regard to experienced firms capable of providing audit, this Board has determined that the independent firm, BDO Roxas-Cruz-Tagle and Co. is qualified and experienced to provide those services;

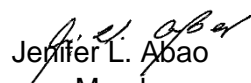
NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** that BDO Roxas-Cruz-Tagle and Co. is hereby appointed independent auditor to KMBA for the purpose of conducting audit on the 2020 Financial Statements and shall further provide a report on the audit to the Audit Committee and to this Board.

Adopted this 24th of July, 2020 via Zoom Videoconference, in the Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


Enriqueta V. Navarro
President


Alma D. Gilbaliga
Vice-President


Lilibeth C. Molina
Treasurer


Jennifer L. Abao
Member


Rita T. dela Cruz
Member


Teresita D. Padel
Member

Atty. Maria Cleofe Gettie C. Sandoval
Independent Member

Philip Arnold P. Tuaño
Independent Member


Attested by: Jonalyn T. Andres
Board Secretary