



**Board Resolution No. 6
Series of 2021**

CONFIRMING THE PHP 10-MILLION LOAN TO KCOOP


Upon motion, duly seconded, the Board of Trustees, in a meeting held on March 5, 2021, where a quorum is present, adopted the following resolution:


WHEREAS, management presented the 2020 year-end report, including membership, number of policy holders for each insurance product and organizational development concerns;

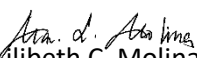
WHEREAS, this Board received the reports well;

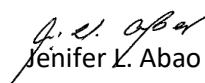
NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to confirm the released loan to Kabuhayan sa Ganap na Kasarinlan Credit and Savings Cooperative amounting to Ten Million (Php 10,000,000.00) Pesos.

Adopted this 5th of March, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


Enriqueta V. Navarro
President

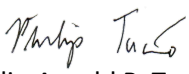

Alma D. Gilbaliga
Vice-President


Elibeth C. Molina
Treasurer


Jenifer L. Abao
Member


Rita T. dela Cruz
Member


Teresita D. Padel
Member


Philip Arnold P. Tuaño
Independent Board


Atty. Ma. Cleofe Gettie C. Sandoval
Independent Board

Attested by:


Jonalyn T. Andres
Board Secretary