



**Board Resolution No. 4
Series of 2021**

ACCEPTANCE OF THE 2020 YEAR-END REPORT


Upon motion, duly seconded, the Board of Trustees, in a meeting held on January 28, 2021, where a quorum is present, adopted the following resolution:


WHEREAS, management presented the 2020 year-end report, including membership, number of policy holders for each insurance product and organizational development concerns;

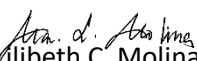
WHEREAS, this Board received the reports well;

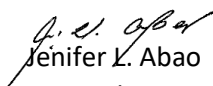
NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to accept the 2020 Year-End Report.

Adopted this 28th of January, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


Enriqueta V. Navarro
President



Alma D. Gilbaliga
Vice-President


Elibeth C. Molina
Treasurer


Jennifer L. Abao
Member


Rita T. dela Cruz
Member


Teresita D. Padel
Member


Philip Arnold P. Tuaño
Independent Board


Atty. Ma. Cleofe Gettie C. Sandoval
Independent Board

Attested by:


Jonalyn T. Andres
Board Secretary