



**Board Resolution No. 2  
Series of 2021**

**COMMITMENT TO GOOD GOVERNANCE**


Upon motion, duly seconded, the Board of Trustees, in a meeting held on January 28, 2021, where a quorum is present, adopted the following resolution:


**WHEREAS**, the ASEAN Corporate Governance Scorecard, which the Insurance Commission has adopted, encourages organizations to be at its good stature in governing operations up to its end stakeholders;

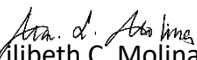
**WHEREAS**, this Board and the management commit themselves to the principles of transparency and accountability in decision-making and management, ethical and responsible operations, and equitable treatment of stakeholders, and to related best practices contained in the present manual, and acknowledge that the same serves as guide in the attainment of the association goals;

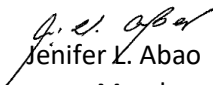
**NOW THEREFORE**, the foregoing premises considered, the Board of Trustees **RESOLVED** to confirm in its commitment to good governance in promoting transparency, accountability and greater participation by its stakeholders, thus, the code of good governance shall also be shared to the association's value chain and members.

Adopted this 28<sup>th</sup> of January, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

  
Enriqueta V. Navarro  
President

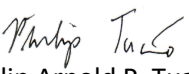
  
Alma D. Gilbaliga  
Vice-President

  
Elibeth C. Molina  
Treasurer

  
Jennifer L. Abao  
Member


  
Rita T. dela Cruz  
Member

  
Teresita D. Padel  
Member

  
Philip Arnold P. Tuano  
Independent Board

  
Atty. Ma. Cleofe Gettie C. Sandoval  
Independent Board

Attested by:

  
Jonalyn T. Andres  
Board Secretary