



**Board Resolution No. 3
Series of 2020**

ACCEPTANCE OF THE 2019 YEAR-END REPORT

Upon motion, duly seconded, the Board of Trustees, in a meeting held on January 29, 2020, where a quorum is present, adopted the following resolution:

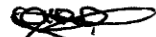
WHEREAS, management presented the 2019 year-end report, including membership, number of policy holders for each insurance product and organizational development concerns;


WHEREAS, this Board received the reports well;

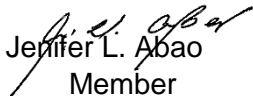
NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to accept the 2019 Year-End Report.

Adopted this 29th of January, 2020 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


Enriqueta V. Navarro
President


Alma D. Gilbaliga
Vice-President


Lilibeth C. Molina
Treasurer


Jennifer L. Abao
Member


Rita T. dela Cruz
Member


Teresita D. Padel
Member

Atty. Maria Cleofe Gettie C. Sandoval
Independent Member

Philip Arnold P. Tuaño
Independent Member

Attested by:


Brenda F. Lumbao
Board Secretary