



KASAGANA - KA
Mutual Benefit Association, Inc.

KASAGANA-KA Mutual Benefit Association, Inc.
Treasury Committee Meeting
20 June 2019

<p>Present</p> <p>Board Committee Members</p> <ol style="list-style-type: none"> 1. Enriqueta Navarro 2. Lilibeth Molina 3. Noel Tolentino 4. Eduardo Pangan <p>Also Present:</p> <ol style="list-style-type: none"> 1. Silvida R. Antiquera 5. Evelyn Lagmay 	<ul style="list-style-type: none"> - Chairperson - Committee Member - Committee Member - Committee Member
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Topic	Discussion
Call to Order	The meeting started at 9:00 am with a prayer.
Purchase of Various Equipment for Data Box	<p>GM Salve informed the Committee the necessity of Data Box in the KMBA Building. Hence, the management propose the installation and purchase of Data Box in the amount of Php 68,700.00.</p> <p>The Committee approved the installation and purchase of the Data Box, subject to the approval of the Board on its regular board meeting on 21 June 2019.</p>
Variation Order No. 7	<p>GM Salve also presented to the Committee variation of orders, herein referred to as Variation Order No.7, to be constructed in the KMBA Building, with a total cost of Php218,558.59.</p> <p>The Committee agreed and approved the variation orders and its costs, subject to the approval of the Board on its regular board meeting on 21 June 2019.</p>
Placement to Security Bank	<p>The management recommended to the Committee the withdrawal of the association's time deposit placed in Metrobank in the amount of Php 2,526,720.48 and to make a placement instead in Security Bank.</p> <p>There being no questions raised by the Committee, the placement in Security Bank has been approved, subject to the approval of the Board on its regular board meeting on 21 June 2019.</p>
Adjournment	There being no other matter to discuss, the meeting ended at 10:45 am.



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