



KASAGANA - KA
Mutual Benefit Association, Inc.

KASAGANA-KA Mutual Benefit Association, Inc.
Treasury Committee Meeting
24 May 2019

<p>Present</p> <p>Board Committee Members</p> <ol style="list-style-type: none"> 1. Enriqueta Navarro 2. Lilibeth Molina 3. Noel Tolentino 4. Eduardo Pangan <p>Also Present:</p> <ol style="list-style-type: none"> 1. Silvida R. Antiquera 2. Evelyn Lagmay 	<ul style="list-style-type: none"> - Chairperson - Committee Member - Committee Member - Committee Member
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Topic	Discussion
Call to Order	The meeting started at 9:00 am with a prayer.
Purchase of Aircon for New Office	<p>GM Salve presented to the Committee canvasses is for the purchase of Air conditioners in the KMBA Building.</p> <p>After deliberation on cost and quality, the management propose the purchase of 16 units of inverter air conditioners with 2.5 Horsepower in the amount of Php 817,519.00 from Kolin Philippines Inc.</p> <p>The Committee approved the purchase of the Air Conditioners, subject to the approval of the Board on its special board meeting on 25 May 2019.</p>
Purchase of CCTV Cameras	<p>The second canvass presented to the Committee is for the purchase of CCTV Cameras.</p> <p>After deliberation on cost and quality, the management propose the purchase of 21 units of CCTV Cameras in the amount of Php 338,430.40 from Expose PH.</p> <p>The Committee approved the purchase of the CCTV Cameras, subject to the approval of the Board on its special board meeting on 25 May 2019.</p>
Purchase of Sound System	<p>The third canvass presented to the Committee is for the purchase of Sound System.</p> <p>After deliberation on cost and quality, the management propose the purchase of the Sound</p>



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	<p>System in the amount of Php 187,641.00 from Audiophile Components Inc.</p> <p>The Committee approved the purchase of the Sound System, subject to the approval of the Board on its special board meeting on 25 May 2019.</p>
Purchase of Window Blinds	<p>The fourth canvass presented to the Committee is for the purchase of Window Blinds.</p> <p>After deliberation on cost and quality, the management propose the purchase of the Window Blinds in the amount of Php 182,816.00 from AA Interior Enterprises</p> <p>The Committee approved the purchase of the Window Blinds, subject to the approval of the Board on its special board meeting on 25 May 2019.</p>
Allocation of excess and unassigned surplus of 2020-2022	<p>GM Salve informed the Committee that KMBA has Php 11.56M excess and unassigned surplus for the year 2017. The management recommended to allocate these funds for KMBA's expenses for the year 2020-2022.</p> <p>The proposed allocation was thereby presented to the committee for its review and perusal.</p> <p>The Committee approved the allocation of Php 11.56M excess and unassigned surplus to KMBA's expenses for the year 2020-2022, subject to the approval of the Board on its regular Board meeting on 31 May 2019.</p>
Purchase of Lightning Arrester	<p>The fifth canvass presented to the Committee is for the purchase of Lightning Arrester.</p> <p>After deliberation on cost and quality, the management propose the purchase of the Lightning Arrester in the amount of Php 209,100.00 from Jaira Philippines.</p> <p>The Committee approved the purchase of the Lightning Arrester, subject to the approval of the Board on its special board meeting on 25 May 2019.</p>
Acquisition of Security Services	<p>GM Salve presented to the Committee quotation the three short-listed securities agencies.</p>



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	<p>After taking into consideration its corporate profile and coverage of government mandated benefits of the guards, the management proposed to acquire the services of Empire Guard Security Services for the contract price of Php 40,000.00 per month for two (2) guards.</p> <p>The Committee approved the acquisition of services of Empire Guard Security Services, subject to the approval of the Board on its special board meeting on 25 May 2019.</p>
<p>Investment in Petron Series 38B</p>	<p>In lieu of the fluctuating situation of the stock market, the previous offer of investment in the Petron Preferred Shares Series 3B is no longer available.</p> <p>With this being, the management proposed to rather invest the Php 8M to Petron Series 38B for the period of 7 years, at an indicative rate of 6.9% to 7.25%.</p> <p>The Committee approved the investment to Petron Series 38B, subject to the approval of the Board on its special board meeting on 25 May 2019.</p>
<p>Adjournment</p>	<p>There being no other matter to discuss, the meeting ended at 10:45 am.</p>