



KASAGANA - KA
Mutual Benefit Association, Inc.

KASAGANA-KA Mutual Benefit Association, Inc.
Risk Management Committee Meeting
29 January 2019

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| <p>Present</p> <p>Board Committee Members</p> <ol style="list-style-type: none"> 1. Brenda F. Lumbao 2. Josephine Abugan 3. Alma Gilbaliga 4. Marivic Loterte 5. Maritess Villadores | <ul style="list-style-type: none"> - Chairperson - Committee Member - Committee Member - Committee Member - Committee Member |
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| Topic | Discussion |
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| Call to Order | The meeting started at 9:00 am with a prayer. |
| Review of KMBA Risk Indicators | <p>On the initiative of ensuring that risks level threshold assessment is accurate, the Committee conducted a review on the association’s Key Risk Indicators.</p> <p>The review of the Key Risk Indicators is divided into three process – 1. Understanding the association’s material operational process; 2. Identifying applicability of identified Key Risk Indicators and; 3. Assessment the indicative threshold – appetite level, limit level and tolerance level.</p> <p>During this review, the Committee members were able to assess the importance of monitoring the risk indicators and ensuring that its rate will not go over beyond the tolerance level. This is to ensure that the operation of the association is stable and in place.</p> <p>The review of the Risk Indicators will be updated in KMBA’s Risk Management Manual.</p> |
| Adjournment | There being no other matter to discuss, the meeting ended at 10:45 am. |