



**KASAGANA - KA**  
Mutual Benefit Association, Inc.

**KASAGANA-KA Mutual Benefit Association, Inc.**  
**Audit Committee Meeting**  
**30 March 2019**

<p><b>Present</b></p> <p><b>Board Committee Members</b></p> <ol style="list-style-type: none"> <li>1. Philip Arnold P. Tuaño</li> <li>2. Atty. Cleofe Gettie C. Sandoval</li> </ol> <p><b>Also Present:</b></p> <ol style="list-style-type: none"> <li>1. Silvida R. Antiquera</li> <li>2. Evangeline Pe</li> </ol>	<ul style="list-style-type: none"> <li>- Chairperson</li> <li>- Committee Member</li> </ul>
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Topic	Discussion
Call to Order	The meeting started at 9:00 am with a prayer.
Review of the Previous Minutes	The Committee reviewed the minutes of the previous meeting. It being subject to prior perusal, the committee unanimously approved the minutes.
Presentation and short listing of potential audit firm and compiler	<p>GM Salve presented to the Committee the initial list of potential audit firms which will conduct the audit of KMBA's financial statement for the year 2019.</p> <p>The presentation highlights each audit firm's background, expertise, and performance, including its reputation in the industry. The Committee conducted assessment to each firm and short-listed the firms which has good potentials. Among the firms selected is the BDO Roxas-Tagle-Cruz Audit firm, the current appointed External Auditor of KMBA.</p> <p>The Committee members suggested to look into other potential audit firms engaged with the same line of business and explore other audit firms with exemplary performance in the same industry. The management noted the suggestion of the Committee.</p>
Adjournment	There being no other matter to discuss, the meeting ended at 10:45 am.