



KASAGANA-KA
Mutual Benefit Association, Inc.

**Board Resolution No. 09
Series of 2019**

ALLOCATING 'OTHER INCOME' TO COVER ALL EXISTING BENEFITS GRANTED TO KMBA OFFICERS

Upon motion by Mr. Randy Tuano, seconded by Ms. Marlyn Aldave, the KMBA Board of Trustees, in a regular meeting on January 31, 2019, where a quorum was present, approved the following resolution:


WHEREAS, KMBA receives income from its commission fees by offering insurance products of Sunlife, K-Kalinga, Philhealth, and Bankers Assurance, among others;

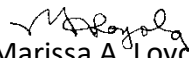
WHEREAS, management proposed that the use of these income be allocated to cover all existing benefits granted to KMBA trustees, advisers, Board members emeriti, and coordinators;


WHEREAS, that said benefits are the same reasonable benefits extended to trustees/directors, advisers and coordinators of the other KASAGANA-KA entities;


NOW, THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** that the commission fees received by KMBA, lumped as "*Other Income*," be allocated for the payment of all existing benefits granted to KMBA Trustees, Advisers, Board Members Emeriti, and Area Coordinators.


Adopted this 31st of January 2019 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

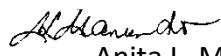

Isabel M. Iliw-iliw
President


Marissa A. Loyola
Treasurer


Marilyn C. Aldave
Member


Ma. Teresa G. Bucad
Member


Elizabeth G. Fuentes
Member


Anita L. Manundo
Member

Atty. Maria Cleofe Gettie C. Sandoval
Independent Board

Philip Arnold P. Tuaño
Independent Board

Attested by:


Brenda F. Lumbao
Board Secretary