



**Board Resolution No. 2  
Series of 2019**

**COMMITMENT TO GOOD GOVERNANCE**

Upon motion, duly seconded, the Board of Trustees, in a meeting held on January 31, 2019, where a quorum is present, adopted the following resolution:


**WHEREAS**, the ASEAN Corporate Governance Scorecard, which the Insurance Commission has adopted, encourages organizations to be at its good stature in governing operations up to its end stakeholders;

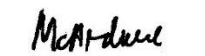
**WHEREAS**, this Board and the management commit themselves to the principles of transparency and accountability in decision-making and management, ethical and responsible operations, and equitable treatment of stakeholders, and to related best practices contained in the present manual, and acknowledge that the same serves as guide in the attainment of the association goals;


**NOW THEREFORE**, the foregoing premises considered, the Board of Trustees **RESOLVED** to confirm in its commitment to good governance in promoting transparency, accountability and greater participation by its stakeholders, thus, the code of good governance shall also be shared to the association's value chain and members.


Adopted this 31st of January, 2019 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

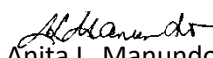
  
Isabel M. Iliw-iliw  
President

  
Marissa A. Loyola  
Treasurer

  
Marilyn C. Aldave  
Member

  
Ma. Teresa G. Bucad  
Member

  
Elizabeth G. Fuentes  
Member

  
Anita L. Manundo  
Member

Atty. Maria Cleofe Gettie C. Sandoval  
Independent Board

Philip Arnold P. Tuaño  
Independent Board

Attested by:

  
Brenda F. Yumbao  
Board Secretary