



KASAGANA-KA
Mutual Benefit Association, Inc.

**Board Resolution No. 42
Series of 2018**

AUTHORITY TO OPEN A CORPORATE BANK ACCOUNT FOR HIIP

Upon motion by Ms. Ma. Teresa Bucad and duly seconded by Ms. Marlyn Aldave, the KMBA Board of Trustees, in its regular meeting held on October 24, 2018, where a quorum was present, approved the following resolution:

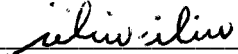
WHEREAS, the Hospitalization Income Insurance Plan (HIIP) is the newest insurance product of KMBA, which has recently been approved by the Insurance Commission;

WHEREAS, as part of good governance practice, KMBA maintains separate corporate bank accounts for premium collections from each of the insurance products of the Association;

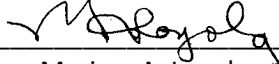
WHEREAS, there is a need to open a new corporate bank account in anticipation of the introduction of HIIP to all KMBA members;

NOW, THEREFORE, the foregoing premises considered, the Board **RESOLVED** to authorize the opening of a Metrobank corporate bank account for the Hospitalization Income Insurance Plan.

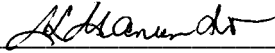
Adopted this 24th of October 2018 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.



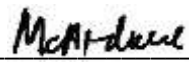
Isabel M. Iliw-iliw
President



Marissa A. Loyola
Treasurer



Anita L. Manundo
Member



Marilyn C. Aldave
Member



KASAGANA-KA
Mutual Benefit Association, Inc.

Ma. Teresa G. Bucad
Member

Elizabeth G. Fuentes
Member

Philip Arnold P. Tuaño
Independent Member

Attested by: Brenda F. Lumbao
Board Secretary