



KASAGANA-KA  
Mutual Benefit Association, Inc.

**Board Resolution No. 07  
Series of 2018**

**APPROVAL OF THE KMBA VISION AND MISSION STATEMENTS**

Upon motion by Ms. Anita Manundo and duly seconded by Mr. Randy Tuano, the KMBA Board of Trustees, in its regular meeting held on February 1, 2018, where a quorum was present, approved the following resolution:

**WHEREAS**, the annual review of the vision and mission statements of the Association is a good governance practice, as required by the Asean Corporate Governance Scorecard;

**WHEREAS**, the current vision and mission statements were presented to the Board for review and possible revision, if necessary and appropriate;

**WHEREAS**, following the deliberations, there was consensus among Board members that the current mission and vision statements remain true and in line with the KMBA's purposes and goals;

**NOW, THEREFORE**, the Board **RESOLVED** as it is hereby **RESOLVED**, that the current mission and vision of KMBA as stated below remain true and in line with the KMBA's purposes and goals, and thus approved and re-adopted until such time that the Association deems it necessary to amend the same:

*"KMBA envisions a self-reliant and self-sustaining mutual benefit association that actively and appropriately responds to financial risk management needs of poor Filipino families. Toward this end, it offers microinsurance products and services that provide immediate financial assistance in times of dire needs. In addition to its basic life insurance, KMBA makes available microinsurance packages that can broaden the safety net of the poor. It engages in advocacy and networking activities that seek to render further support to its members. Moreover, it continually seeks to develop cost-effective mechanisms for delivering microinsurance to the poor."*

Adopted this 1<sup>st</sup> of February 2018 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

Isabel M. Iliw-iliw  
President

Anita L. Manundo  
Member

Marissa A. Loyola  
Treasurer

Marilyn C. Aldave  
Member



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Ma. Teresa G. Bucad  
Member

Philip Arnold P. Tuaño  
Independent Member

Elizabeth G. Fuentes  
Member

Attested by:

Jerlene B. Perez  
Board Secretary