



KASAGANA-KA  
Mutual Benefit Association, Inc.

**Board Resolution No. 93  
Series of 2017**

**FRAUD MANAGEMENT MANUAL**

Upon motion duly seconded, the KMBA Board of Trustees, in its meeting held on 24<sup>th</sup> of August 2017 where a quorum was present, approved the following resolution:

**WHEREAS**, the Insurance Commission requires all mutual benefit associations (MBAs) to prepare a Fraud Management Manual in order to help prevent, detect and combat fraud in the industry;

**WHEREAS**, RIMANSI provided its network of microinsurers with a workshop to assist members in crafting a common definition of fraud and drafting the outline of the manual;

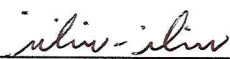
**WHEREAS**, the output of the RIMANSI workshop gave the MBAs allowance for their respective peculiar organizational protocols and procedures;


**WHEREAS**, KMBA, with the assistance of the Internal Audit Service of Kasagana-Ka Coop, completed the Manual in accord with the guidelines of the Commission and the inputs of RIMANSI;

**WHEREAS**, upon presentation, the Board found the Manual satisfactory and in order;

**NOW, THEREFORE**, premises considered, the Board **RESOLVED** to adopt the Fraud Management Manual and directed its timely submission to the Insurance Commission in compliance with the latter's directive.

Adopted this August 24th, 2017, in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

  
ISABEL M. ILIW-ILIW  
President

  
MARISSA A. LOYOLA  
Treasurer

  
JERLENE B. PEREZ  
Secretary

  
MARILYN C. ALDAVE  
Member



KASAGANA-KA  
Mutual Benefit Association, Inc.

ANITA L. MANUNDO  
Member

MA. TERESA G. BUCAD  
Member

ELIZABETH G. FUENTES  
Member

PHILIP ARNOLD TUANO  
Independent Member

PERLA F. BATINGAL  
Independent Member