



KASAGANA-KA
Mutual Benefit Association, Inc.

**Board Resolution No. 83
Series of 2017**

ENGAGEMENT OF EXTERNAL AUDITOR FOR THE 2017 FINANCIAL STATEMENTS

Upon motion duly seconded, the KMBA Board of Trustees, in its meeting held on the 25th of May 2017 where a quorum was present, approved the following resolution:

WHEREAS, KMBA management invited three firms to submit proposals for its procurement of external audit services for the 2017 Financial Statements;

WHEREAS, the three firms complied, namely: BDO-Roxas, Cruz, Tagle, and Co., KPMG, and PricewaterhouseCoopers;

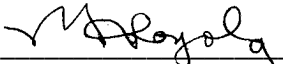
WHEREAS, of the three, BDO submitted the lowest financial proposals ;

WHEREAS, both the management and the Board expressed satisfaction over previous engagement with BDO as external auditor;

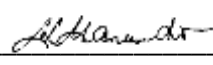
NOW, THEREFORE, BE IT RESOLVED, that the Board approves the engagement of the services of BDO-Roxas, Cruz, Tagle, and Co. for the independent audit of KMBA's 2017 Financial Statements.

Adopted this May 25, 2017, in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


ISABEL M. ILIW-ILIW
President


MARISSA A. LOYOLA
Treasurer


AILENE V. RAMOS
Member


ANITA L. MANUNDO
Member


MARIVIC LOTERTE
Member


MA. TERESA G. BUCAD
Member


MA. ELIZABETH FUENTES
Member

PERLA BATINGAL
Independent Member

Attested by: 
JERLENE PEREZ
Board Secretary