



**BOARD RESOLUTION No. 18  
Series of 2023**

**APPROVING THE PLACEMENT OF INVESTMENT IN TREASURY BILLS**

**WHEREAS**, the Board seeks to place a portion of its investible funds in a diversified and secure financial instrument to earn a higher return compared to traditional savings and time deposit accounts;

**WHEREAS**, after evaluating various financial products and service providers, the Board deems it prudent to invest in the treasury bills offered by the Banco De Oro;

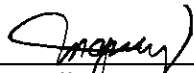
**WHEREAS**, the Board has reviewed and considered the terms and conditions of the investment opportunity, including the interest rates and the reputation and stability of Banco De Oro;

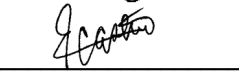
**NOW, THEREFORE**, the foregoing premises considered, be it **RESOLVED, AS IT IS HEREBY RESOLVED**, that the Board of Trustees hereby approve and authorize the investment of Twenty Six Million Pesos (PHP 26,000,000.00) in the treasury bills offered by the Banco De Oro;

**RESOLVED FURTHER**, that the Board of Trustees hereby authorizes and empowers the Management to perform all acts, execute and deliver all documents, and take all steps necessary or desirable to complete the aforementioned investment, and to deal with the said funds in the manner as they may deem fit and beneficial to the organization;

**RESOLVED FINALLY**, that the Management is hereby given full power and authority to act on behalf of the organization, to liaise with Banco De Oro and to do all other things necessary to implement this resolution.

Adopted this 30<sup>th</sup> day of November 2023 in Quezon City by the majority of the Trustees of the Association.

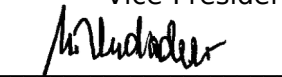
  
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Marlin C. Perez  
President

  
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Emelda A. Castro  
Treasurer

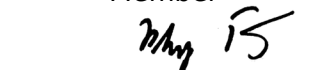
  
\_\_\_\_\_  
Jeronima C. Teodoro  
Member

  
\_\_\_\_\_  
Atty. Maria Gettie Cleofe C. Sandoval  
Independent Member

  
\_\_\_\_\_  
Nelly S. Vengano  
Vice-President

  
\_\_\_\_\_  
Myrna N. Verdadero  
Member.

  
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Sylvia Trijo  
Member

  
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Philip Arnold P. Tũaño  
Independent Member



Attested by:

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Whilmelita V. Pableo  
Board Secretary