

GA Resolution No. 1 Series of 2022

ACCEPTANCE OF THE PRESIDENT'S REPORT FOR THE YEAR 2022

WHEREAS, the President of Kasagana-ka Mutual Benefit Association, Inc. has presented the annual report, summarizing the operations, achievements, and financial performance of the association during the fiscal year 2022;

WHEREAS, the Board of Directors has thoroughly reviewed and considered the President's report and is satisfied with the comprehensive presentation of the association's activities and performance;

WHEREAS, the President's report provides valuable insights into the strategic direction, management initiatives, and future prospects of the association;

NOW, THEREFORE, the foregoing premises considered, BE IT RESOLVED that the General Assembly hereby accepts the President's report for the fiscal year 2022 as presented;

RESOLVED FURTHER, the General Assembly expresses its appreciation and gratitude to the President for the diligent efforts and outstanding leadership in preparing and presenting the report;

RESOLVED FINALLY, the General Assembly acknowledges the achievements and progress highlighted in the report, demonstrating the effective execution of the company's goals and objectives.

Adopted this 31st of May, 2023 in Quezon City, Philippines by the affirmative vote of the majority of the members of the Representative Assembly.

Attested by:

Whilmelita V. Pableo Board Secretary