



**KASAGANA - KA**  
Mutual Benefit Association, Inc.

**KASAGANA-KA Mutual Benefit Association, Inc.**  
**Board Risk Oversight Committee Meeting**  
**Via zoom**  
**03 September 2021 2:00 pm**

<p><b>Present</b></p> <p><b>Board Committee Members</b></p> <ol style="list-style-type: none"> <li>1. Maria Cleofe Gettie C. Sandoval</li> <li>2. Philip Arnold P. Tuaño</li> </ol> <p>Also present</p> <ol style="list-style-type: none"> <li>1. Silvida R. Antiquera</li> </ol>	<ul style="list-style-type: none"> <li>- Chairperson, Independent Board Member</li> <li>- Committee Member, Independent Board Member</li>   <li>- Compliance Officer/General Manager</li> </ul>
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Topic	Discussion
Call to Order	The meeting started at 2:00 in the afternoon.
Review of Organization's Risk Exposure	<p>GM Silvida presented to the committee the Risk Exposure that the organization is facing due the continuous pandemic.</p> <p>Some of the risk includes low premium collection and high benefit expense, increase of members resignation and withdrawal.</p> <p>Atty. Sandoval commented that the organization must address those challenges that the organization is facing right now and come up to a plan that will help the organization to manage the risk.</p> <p>GM Salve informed the committee that there will be a strategic plan before the end of the 4<sup>th</sup> quarter and that the management will present it at the board meeting.</p>
Adjournment	The meeting ended at 3.30pm