



KASAGANA - KA
Mutual Benefit Association, Inc.

KASAGANA-KA Mutual Benefit Association, Inc.

Treasury Committee Meeting

Via zoom

5 March 2021 2:00 pm

<p>Present</p> <p>Board Committee Members</p> <ol style="list-style-type: none"> 1. Enriqueta Navarro 2. Teresita D. Padel 3. Eduardo Pangan 4. Rita T. Dela Cruz <p>Also Present:</p> <ol style="list-style-type: none"> 1. Evelyn A. Lagmay 	<ul style="list-style-type: none"> - Chairperson, BoT President - Committee Member - Committee Member - Committee Member - Finance Manager
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Topic	Discussion																		
Call to Order	The meeting started at 2:00 pm with a prayer.																		
Review of the Previous Minutes of the Meeting	The Committee reviewed the minutes of the previous meeting. It being subject to prior perusal, the committee unanimously approved the minutes.																		
MIMAP Pooled Investment: BPI Bayanihan Fund	<p>GM Salve discussed to the committee the current financial position of KMBA specifically on its available funds and regular inflow of remittance payments.</p> <p>FM Evelyn presented the update on the additional investment of P10M and P4.9M placed under BPI Bayanihan Fund last March 2019 and November 2019 respectively, together with its initial investment of P5M. Chairperson Enriqueta commented that this is good news to all the investors and the Board are satisfied with the performance of the investment.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Placement</th> <th style="text-align: left;">NAVpu</th> <th style="text-align: left;">Contribution</th> </tr> </thead> <tbody> <tr> <td>July 24, 2018</td> <td>99.92</td> <td>P5M</td> </tr> <tr> <td>March 12, 2019</td> <td>101.27</td> <td>P10M</td> </tr> <tr> <td>November 19, 2019</td> <td>106.98</td> <td>P4.9M</td> </tr> <tr> <td>Total</td> <td></td> <td>P 19.9M</td> </tr> <tr> <td><i>Unrealized Gain/Loss</i></td> <td colspan="2"><i>P 1.7M as of Feb. 28, 2021</i></td> </tr> </tbody> </table>	Placement	NAVpu	Contribution	July 24, 2018	99.92	P5M	March 12, 2019	101.27	P10M	November 19, 2019	106.98	P4.9M	Total		P 19.9M	<i>Unrealized Gain/Loss</i>	<i>P 1.7M as of Feb. 28, 2021</i>	
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Adjournment	There being no other matter to discuss, the meeting ended at 3:30 pm.																		