



**Board Resolution No. 01
Series of 2022**

APPROVAL OF THE VISION, MISSION AND CORPORATE GOALS

Upon motion, duly seconded, the Board of Trustees, in a meeting held on January 28, 2022, where a quorum is present, adopted the following resolution:

WHEREAS, the ASEAN Corporate Governance Scorecard, which the Insurance Commission has adopted, requires the annual review of the vision, mission and corporate goal statements of organizations;

WHEREAS, such a practice would be beneficial to the Association in order to ensure that its operational plans and targets are in harmony with its avowed vision and mission;

WHEREAS, following the Board's review and discussion, it finds that the current statements remain true, ethical and reflective of KMBA's purposes, goals and plans;

NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve and re-adopt the current vision, mission, and corporate goals of KMBA, as stated below, until such time that the Association deems it necessary to amend the same.

Vision. *A self-reliant and self-sustaining mutual benefit association that actively and appropriately responds to financial risk management needs of poor Filipino families.*

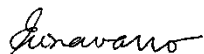
Mission. *To provide microinsurance products and services to the poorest Filipino families.*

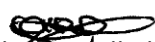
Corporate Goals. *To promote basic life insurance that can broaden the safety net of the Filipino poor.*

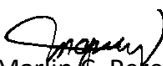
To engage in a socially oriented activities that render assistance to members in terms of their security needs.

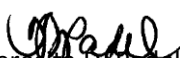
To develop a cost-effective mechanism for the delivery of microinsurance products and services.

Adopted this 28th of January, 2022 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


Enriqueta V. Navarro
President


Alma D. Gilbaliga
Vice-President


Marlin C. Perez
Member


Teresita D. Padel
Treasurer


Jeronima C. Teodoro
Member

Philip Arnold P. Tuaño
Independent Board



Atty. Maria Cleofe Gettie C. Sandoval
Independent Board

Attested by:


Jonalyn T. Andres
Board Secretary