



**Board Resolution No. 33  
Series of 2021**

**APPROVING THE 3M KCOOP LOAN**

Upon motion, duly seconded, the Board of Trustees, in an online referendum held on December 14, 2021, where a quorum is present, adopted the following resolution:

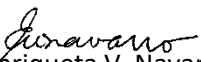
**WHEREAS**, Kabuhayan sa Ganap na Kasarinlan Credit and Savings Cooperative (KCOOP) is seeking to renew its loan payable in the amount of Three Million (Php 3,000,000.00) Pesos ;


**WHEREAS**, the loan shall be payable on March 2022 with four per centum interest charge;


**WHEREAS**, the cash is needed by the Cooperative to address its loan applications from members, especially this time of the year;


**NOW THEREFORE**, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the loan of Kabuhayan sa Ganap na Kasarinlan Credit and Savings Cooperative amounting to Three Million (Php 3,000,000.00) Pesos with a four per centum interest rate payable on March 2022.

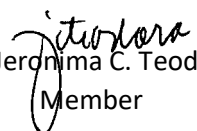
Adopted this 14<sup>th</sup> of December, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

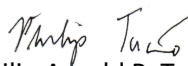
  
Enriqueta V. Navarro  
President

  
Alma D. Gilbaliga  
Vice-President

  
Marlin C. Perez  
Member

  
Teresita D. Padel  
Treasurer

  
Jeronima C. Teodoro  
Member

  
Philip Arnold P. Tuaño  
Independent Board

  
Atty. Maria Cleofe Gettie C. Sandoval  
Independent Board

Attested by:

  
Jonalyn T. Andres  
Board Secretary