



**Board Resolution No. 32
Series of 2021**

APPROVING THE REALIGNMENT OF THE EXCESS UNASSIGNED SURPLUS 2022-2024

Upon motion, duly seconded, the Board of Trustees, in a Regular Board Meeting held on October 29, 2021, where a quorum is present, adopted the following resolution:

WHEREAS, upon determination of the expended fund from the allocation of excess unassigned surplus for the year 2021, a remaining balance amounting to Ten Million Nine Hundred Ninety Thousand Three Hundred and Thirty-Eight & 59/100 (Php 10,990,338.59) Pesos was identified;

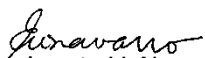
WHEREAS, the Management places to the Board its proposed realignment of the allocation mix of the balance of free and excess unassigned surplus to best reflect and ensure that organizational needs for the years 2022-2024 will be met;


ITEM	Balance	2022	2023	2024	Total allocation	%
<i>Benefits in kind and other relevant services</i>						
1. Calamity Assistance	5,544,526.45	670,000.00	670,000.00	670,000.00		
2. KJSP		350,000.00	350,000.00	350,000.00		
Total Benefits in Kind	Php 5,544,526.45	Php 1,020,000.00	Php 1,020,000.00	Php 1,020,000.00	Php 3,060,000.00	28%
Enhancement of Equity Value	2,256,930.00	900,000.00	900,000.00	900,000.00	2,700,000.00	25%
Capacity Building	1,453,070.25	150,000.00	200,000.00	200,000.00	550,000.00	5%
Research and Development	24,835.25	705,000.00	250,000.00	433,000.00	1,388,000.00	13%
Upgrading and improving systems and equipment	503,147.64	1,000,000.00	500,000.00		1,500,000.00	14%
Continuing Member Education	1,207,829.00	522,000.00	748,339.49	522,000.00	1,792,339.49	16%
TOTAL EXCESS UNASSIGNED SURPLUS	Php 10,990,338.59	Php 4,297,000.00	Php 3,618,339.49	Php 3,075,000.00	Php 10,990,339.49	100%


WHEREAS, the Management and the Board made aligned emphasis that the allocation shall be expended for the period provided above and there will be no more to be allocated for the year 2025 onwards;

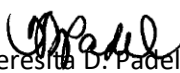
NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the realignment of the Ten Million Nine Hundred Ninety Thousand Three Hundred and Thirty-Eight & 59/100 (Php 10,990.338.59) Pesos Total Excess Unassigned Surplus for the years 2022-2024.

Adopted this 29th of October, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

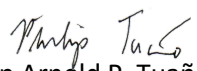

Enriqueta V. Navarro
President


Alma D. Gilbaliga
Vice-President


Marlin C. Perez
Member


Teresita D. Padel
Treasurer


Jeronima C. Teodoro
Member


Philip Arnold P. Tuaño
Independent Board




Atty. Maria Cleofe Gettie C. Sandoval
Independent Board

Attested by:


Jonalyn T. Andres
Board Secretary