



**Board Resolution No. 30
Series of 2021**

APPROVING THE ADDITIONAL FINANCIAL SUPPORT (K-KABATAAN)

Upon motion, duly seconded, the Board of Trustees, in a Regular Board Meeting held on October 29, 2021, where a quorum is present, adopted the following resolution:

WHEREAS, on 01 May 2014, the policy on K-Kabataan has been institutionalized within the Kasagana-Ka organizations which aims to continually value the welfare not only of the employees but also of their families through a scholarship support program to eligible family members of eligible employees;

WHEREAS, the support program has been redrafted and amended in years to meet the ever-changing demand of the policy objectives including the financial capability of the Kasagana-Ka organizations and extending the benefits to Board members and Coordinators;


WHEREAS, pursuant to Board Resolution No. 27 s. 2021: *“Approving the Financial Support (K-Kabataan and Cash Assistance) to Board, Coordinator and Staff”*, this Board approved a total amount of One Hundred Forty-Seven Thousand (Php 147,000.00) for the said support program;


WHEREAS, Management reported this Board an error in the itemization of beneficiaries which resulted in an incomplete disbursement of the recently approved benefit (Php 147,000.00);

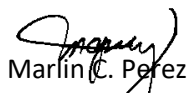
Management Additional Report	
1 KMBA Employee (3 eligible children* Php 3,000.00)	Php 9,000.00
Approved for the employee (B.R. No. 27 s. 2021) (1 child)	3,000.00
Difference	Php 6,000.00
GRAND TOTAL (from Php 147,000.00)	Php 153,000.00


NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the additional Six Thousand (Php 6,000.00) Pesos for the K-Kabataan Assistance totaling One Hundred Fifty-Three Thousand (Php 153,000.00) Pesos.

Adopted this 29th of October, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

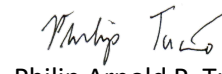

Enriqueta V. Navarro
President


Alma D. Gilbaliga
Vice-President


Marlin C. Perez
Member


Teresita D. Padel
Treasurer


Jeronima C. Teodoro
Member


Philip Arnold P. Tuaño
Independent Board


Atty. Maria Cleofe Gettie C. Sandoval
Independent Board

Attested by:


Jonalyn T. Andres
Board Secretary