



**Board Resolution No. 28B
Series of 2021**

APPROVING THE REFERRAL FEE

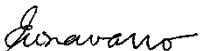
Upon motion, duly seconded, the Board of Trustees, in a Regular Board Meeting held on September 3, 2021, where a quorum is present, adopted the following resolution:

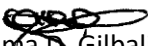
WHEREAS, this Management presented its Membership Marketing Proposal that was developed to encourage and invite organizational growth through incentivization;


WHEREAS, a referral fee of three (3%) per centum of first remittance is recommended to be given to the referrer of the organized group/s;


NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the referral fee of 3% of the first remittance from the referred organized group/s.

Adopted this 3rd of September, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.



Enriqueta V. Navarro
President


Alma D. Gilbaliga
Vice-President


Marlin C. Perez
Member


Teresita D. Padel
Treasurer


Jeronima C. Teodoro
Member


Philip Arnold P. Tuaño
Independent Board


Atty. Maria Cleofe Gettie C. Sandoval
Independent Board

Attested by:


Jonaelyn T. Andres
Board Secretary